

IT Genie pops up at Taringa

Michelle Hele

AN IT company specialising in medical software has secured office space in the tightly held Brisbane fringe market of Taringa.

The group, Genie Solutions, has secured the entire top floor of the two-storey office building at 1 Swann Rd, Taringa in a deal worth \$174,000 gross a year.

It has taken over the space which was previously occupied by architect and engineer group ETS. The group has moved to Coronation Drive in Toowong.

Phil Levesque and Huw Feeney, of FAL Commercial, negotiated the Swann Road lease.

Mr Levesque said the building was right across the road from the new Taringa City development which was soon to be built.

He said there was very little commercial space available in the area.

Genie Solutions was based in Indooroopilly but needed more space and wanted to stay in the same area.

"There is not that much in terms of 400sq m office space (in the area)," he said.

"We went for our first inspection and he loved it."

Mr Levesque said the fitout suited Genie Solutions and because the previous tenants had been technology users, high speed internet was available to them.

"They (Genie Solutions) are expanding at a rapid pace," Mr Levesque said.

"They were only in about 136sq m (at Indoor-



LITTLE space available ... Phil Levesque, left, and Huw Feeney.

oopilly) so they at least tripled their space, they have been hiring quite a few new staff."

The lease is for three years with a three-year option, which Mr Levesque said was fairly standard for the location and space.

He said landlords in the area were asking rentals from the low to mid-\$400s a square metre.